



47155201420100100

ANNUAL STATEMENT

For the Year Ended December 31, 2014
OF THE CONDITION AND AFFAIRS OF THE

Delta Dental Plan of Arkansas, Inc.

NAIC Group Code	0000	0000	NAIC Company Code	47155	Employer's ID Number	71-0561140
	(Current Period)	(Prior Period)				
Organized under the Laws of	Arkansas	State of Domicile or Port of Entry			Arkansas	
Country of Domicile	United States					
Licensed as business type:	Life, Accident & Health	[]	Property/Casualty	[]	Hospital, Medical & Dental Service or Indemnity	[X]
	Dental Service Corporation	[]	Vision Service Corporation	[]	Health Maintenance Organization	[]
	Other	[]	Is HMO Federally Qualified?	Yes [] No []		
Incorporated/Organized	March 15, 1982			Commenced Business	August 1, 1982	
Statutory Home Office	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	1513 Country Club Road					
	(Street and Number)					
	Sherwood, AR, US 72120			501-835-3400		
	(City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	1513 Country Club Road			Sherwood, AR, US 72120		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
				501-835-3400		
				(Area Code) (Telephone Number)		
Internet Web Site Address	www.deltadentalar.com					
Statutory Statement Contact	Phyllis L Rogers			501-992-1616		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	progers@deltadentalar.com			501-992-1617		
	(E-Mail Address)			(Fax Number)		

OFFICERS

	Name	Title
1.	Eddie Allen Choate	President and CEO
2.	Mel Taylor Collazo	Vice Chair and Secretary
3.	Ebb Weldon Johnson	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Ina Lynn Harbert	Senior Vice President and COO	Phyllis Lynn Rogers	Senior Vice President and CFO
Herman Eldon Hurd	Vice President of Provider Relations	Allen Dale Moore	Vice President of Information Technology
Melissa C Masingill	Vice President of Public Affairs	James W Couch	Vice President and General Counsel
Jay Reavis	Vice President of Sales & Marketing		

DIRECTORS OR TRUSTEES

Harold Wayne Perrin	Robert Howard Gladden	Ebb Weldon Johnson	James Talbert Johnston
Susan Jane Fletcher Smith	Mel Taylor Collazo	Ronald Paul Ownbey	Terri Anderson Miller
Troy John Dryden Bartels	Sarah Clark	Granville Wayne Callahan, Sr.	Mark Bailey

State of Arkansas

County of Pulaski ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Eddie Allen Choate	Mel Taylor Collazo	Ebb Weldon Johnson
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and CEO	Vice Chair and Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this

day of , 2015, by

a. Is this an original filing? [X] Yes [] No

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	12,765,018	14.08	12,765,018		12,765,018	17.38
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	2,895,759	3.19	2,895,759		2,895,759	3.94
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations						
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations						
1.43 Revenue and assessment obligations						
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA						
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	6,702,821	7.39	6,702,821		6,702,821	9.13
2.2 Unaffiliated non-U.S. securities (including Canada)						
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	20,453,509	22.55	12,756,271		12,756,271	17.37
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated	16,523,924	18.22	7,689,734		7,689,734	10.47
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company	8,784,784	9.69	8,784,784		8,784,784	11.96
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)	36,807	0.04	36,807		36,807	0.05
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				X X X	X X X	X X X
10. Cash, cash equivalents and short-term investments	15,753,337	17.37	15,753,337		15,753,337	21.45
11. Other invested assets	6,770,694	7.47	6,070,694		6,070,694	8.26
12. Total invested assets	90,686,653	100.00	73,455,225		73,455,225	100.00

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,929,216
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	101,147	101,147
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	208,773	
	8.2 Totals, Part 3, Column 9		208,773
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		8,821,590
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		8,821,590

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisitions (Part 2, Column 7)		
	2.2 Additional investment made after acquisitions (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted accounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		4,772,014
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	700,000	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	131,671	831,671
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		131,671
7.	Deduct amounts received on disposals, Part 3, Column 16		319,387
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		5,415,969
12.	Deduct total nonadmitted amounts		700,000
13.	Statement value at end of current period (Line 11 minus Line 12)		4,715,969

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		55,921,093
2.	Cost of bonds and stocks acquired, Part 3, Column 7		11,754,184
3.	Accrual of discount		27,498
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	770,869	
	4.4 Part 4, Column 11	(401,428)	369,441
5.	Total gain (loss) on disposals, Part 4, Column 19		1,575,680
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		10,290,357
7.	Deduct amortization of premium		16,507
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)		59,341,032
11.	Deduct total nonadmitted accounts		16,531,428
12.	Statement value at end of current period (Line 10 minus Line 11)		42,809,604

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1	2	3	4
		Book/Adjusted Carrying Value	Fair Value	Actual Cost	Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	12,765,018	12,838,877	12,754,876	12,870,000
	2. Canada				
	3. Other Countries				
	4. Totals	12,765,018	12,838,877	12,754,876	12,870,000
U.S. States, Territories and Possessions (Direct and guraranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	2,895,759	2,910,271	2,898,515	2,915,000
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	6,702,821	6,668,374	6,702,821	
	9. Canada				
	10. Other Countries				
	11. Totals	6,702,821	6,668,374	6,702,821	
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	22,363,598	22,417,522	22,356,212	15,785,000
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	20,453,510	20,453,510	17,421,241	
	21. Canada				
	22. Other Countries				
	23. Totals	20,453,510	20,453,510	17,421,241	
Parent, Subsidiaries and Affiliates	24. Totals	16,523,924	16,523,924	20,710,908	
	25. Total Common Stocks	36,977,434	36,977,434	38,132,149	
	26. Total Stocks	36,977,434	36,977,434	38,132,149	
	27. Total Bonds and Stocks	59,341,032	59,394,956	60,488,361	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	NAIC Designation	1	2	3	4	5	6	7	8	9	10	11
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
505	1. U.S. Governments											
	1.1 NAIC 1	1,015,446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
	1.2 NAIC 2											
	1.3 NAIC 3											
	1.4 NAIC 4											
	1.5 NAIC 5											
	1.6 NAIC 6											
	1.7 Totals	1,015,446	8,333,468	3,537,643			12,886,557	57.311	9,710,442	43.770	12,886,557	
	2. All Other Governments											
	2.1 NAIC 1				NONE							
	2.2 NAIC 2											
	2.3 NAIC 3											
	2.4 NAIC 4											
	2.5 NAIC 5											
	2.6 NAIC 6											
	2.7 Totals											
	3. U.S. States, Territories and Possessions, etc., Guaranteed											
	3.1 NAIC 1				NONE							
	3.2 NAIC 2											
	3.3 NAIC 3											
	3.4 NAIC 4											
	3.5 NAIC 5											
	3.6 NAIC 6											
	3.7 Totals											
	4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
	4.1 NAIC 1				NONE							
	4.2 NAIC 2											
	4.3 NAIC 3											
	4.4 NAIC 4											
	4.5 NAIC 5											
	4.6 NAIC 6											
	4.7 Totals											
	5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
	5.1 NAIC 1	690,302	1,816,995	388,463			2,895,759	12.879	3,820,100	17.219	2,895,759	
	5.2 NAIC 2											
	5.3 NAIC 3											
	5.4 NAIC 4											
	5.5 NAIC 5											
	5.6 NAIC 6											
	5.7 Totals	690,302	1,816,995	388,463			2,895,759	12.879	3,820,100	17.219	2,895,759	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

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SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.7	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 NAIC 1	(d) 1,705,748	16,853,284	3,926,105			22,485,137	100.000	X X X	X X X	22,485,137	
9.2 NAIC 2	(d)							X X X	X X X		
9.3 NAIC 3	(d)							X X X	X X X		
9.4 NAIC 4	(d)							X X X	X X X		
9.5 NAIC 5	(d)					(c)		X X X	X X X		
9.6 NAIC 6	(d)					(c)		X X X	X X X		
9.7 Totals	1,705,748	16,853,284	3,926,105			(b) 22,485,137	100.000	X X X	X X X	22,485,137	
9.8 Line 9.7 as a % of Col. 6	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	
10. Total Bonds Prior Year											
10.1 NAIC 1	4,625,660	13,990,893	3,568,603			X X X	X X X	22,185,156	100.000	22,185,156	
10.2 NAIC 2						X X X	X X X				
10.3 NAIC 3						X X X	X X X				
10.4 NAIC 4						X X X	X X X				
10.5 NAIC 5						X X X	X X X	(c)			
10.6 NAIC 6						X X X	X X X	(c)			
10.7 Totals	4,625,660	13,990,893	3,568,603			X X X	X X X	(b) 22,185,156	100.000	22,185,156	
10.8 Line 10.7 as a % of Col. 8	20.850	63.064	16.086			X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 NAIC 1	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	X X X
11.2 NAIC 2											X X X
11.3 NAIC 3											X X X
11.4 NAIC 4											X X X
11.5 NAIC 5											X X X
11.6 NAIC 6											X X X
11.7 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	X X X
11.8 Line 11.7 as a % of Col. 6	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	X X X
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	X X X
12. Total Privately Placed Bonds											
12.1 NAIC 1										X X X	
12.2 NAIC 2										X X X	
12.3 NAIC 3										X X X	
12.4 NAIC 4										X X X	
12.5 NAIC 5										X X X	
12.6 NAIC 6										X X X	
12.7 Totals										X X X	
12.8 Line 12.7 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9							X X X	X X X	X X X	X X X	

507

NONE

(a) Includes \$ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 0; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

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SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	Total Current Year	Col. 6 as a % of Line 9.5	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	1,705,748	16,853,284	3,926,105			22,485,137	100.000	X X X	X X X	22,485,137	
9.2 Residential Mortgage-Backed Securities								X X X	X X X		
9.3 Commercial Mortgage-Backed Securities								X X X	X X X		
9.4 Other Loan-Backed and Structured Securities								X X X	X X X		
9.5 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	X X X	X X X	22,485,137	
9.6 Line 9.5 as a % of Col. 6	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	
10. Total Bonds Prior Year											
10.1 Issuer Obligations	4,625,660	13,990,893	3,568,603			X X X	X X X	22,185,156	100.000	22,185,156	
10.2 Residential Mortgage-Backed Securities						X X X	X X X				
10.3 Commercial Mortgage-Backed Securities						X X X	X X X				
10.4 Other Loan-Backed and Structured Securities						X X X	X X X				
10.5 Totals	4,625,660	13,990,893	3,568,603			X X X	X X X	22,185,156	100.000	22,185,156	
10.6 Line 10.5 as a % of Col. 8	20.850	63.064	16.086			X X X	X X X	100.000	X X X	100.000	
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	X X X
11.2 Residential Mortgage-Backed Securities											X X X
11.3 Commercial Mortgage-Backed Securities											X X X
11.4 Other Loan-Backed and Structured Securities											X X X
11.5 Totals	1,705,748	16,853,284	3,926,105			22,485,137	100.000	22,185,156	100.000	22,485,137	X X X
11.6 Line 11.5 as a % of Col. 6	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	X X X
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	7.586	74.953	17.461			100.000	X X X	X X X	X X X	100.000	X X X
12. Total Privately Placed Bonds											
12.1 Issuer Obligations										X X X	
12.2 Residential Mortgage-Backed Securities										X X X	
12.3 Commercial Mortgage-Backed Securities										X X X	
12.4 Other Loan-Backed and Structured Securities										X X X	
12.5 Totals										X X X	
12.6 Line 12.5 as a % of Col. 6							X X X	X X X	X X X	X X X	
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9							X X X	X X X	X X X	X X X	

NONE

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-Term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	192,027	192,027			
2. Cost of short-term investments acquired	155,732	155,732			
3. Accrual of discount					
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals					
6. Deduct consideration received on disposals	226,219	226,219			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	121,540	121,540			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	121,540	121,540			

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: _____.

- NONE Schedule DB - Part A and B Verification**
- NONE Schedule DB - Part C - Section 1**
- NONE Schedule DB - Part C - Section 2**
- NONE Schedule DB - Verification**

SCHEDULE E - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

	1	2	3
	Total	Bonds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

E01

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Ident- ification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig- nation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
000000-00-0	CapRocq Core Real Estate Fund	M			Undefined	UN	12/27/2012		4,715,969	4,715,969	4,715,969								
1799999	Joint Venture, Partnership or Limited Liability Interests - Real Estate - Unaffiliated								4,715,969	4,715,969	4,715,969								X X X
RXRESL-TM-5	RxResult Subordinated Debt				Undefined	K	08/15/2014		700,000	700,000	700,000								
2299999	Joint Venture, Partnership or Limited Liability Interests - Other - Affiliated								700,000	700,000	700,000								X X X
4499999	Subtotal Unaffiliated								4,715,969	4,715,969	4,715,969								X X X
4599999	Subtotal Affiliated								700,000	700,000	700,000								X X X
E07																			
4699999	Totals								5,415,969	5,415,969	5,415,969								X X X

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Ident- ification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	CapRocq Core Real Estate Fund	Little Rock		Undefined	12/27/2012			131,671		
1799999	Joint Venture, Partnership or Limited Liability Interests - Real Estate - Unaffiliated							131,671		X X X
RXRESL-TM-5	RxResult Subordinated Debt	Little Rock		Undefined	08/15/2014		700,000			
2299999	Joint Venture, Partnership or Limited Liability Interests - Other - Affiliated						700,000			X X X
4499999	Subtotal Unaffiliated							131,671		X X X
4599999	Subtotal Affiliated						700,000			X X X
EO8										
4699999	Totals						700,000	131,671		X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident- ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
000000-00-0	CapRocq Core Real Estate Fund	Little Rock	AR	Undefined	12/27/2012	11/19/2014	187,716							187,716	319,387		131,671	131,671	
1799999	Joint Venture, Partnership or Limited Liability Interests - Real Estate - Unaffiliated						187,716							187,716	319,387		131,671	131,671	
4499999	Subtotal Unaffiliated						187,716							187,716	319,387		131,671	131,671	
EO9																			
4699999	Totals						187,716							187,716	319,387		131,671	131,671	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
		F o r e i g n	Bond CHAR	NAIC Desig- nation																		Actual Cost
CUSIP Identification	Description	Code																				
912828-NW-6	United States Treasury Note				1	478,680	102.297	511,485	500,000	490,760		3,312			1.875	2.615	FA	3,185	9,375	03/25/2011	08/31/2017	
912828-PE-4	United States Treasury Note				1	457,594	100.805	453,623	450,000	453,691		(3,903)			1.250	0.259	AO	963	5,625	02/14/2014	10/31/2015	
912828-RC-6	United States Treasury Note				1	967,516	101.180	961,210	950,000	962,053		(1,691)			2.125	1.929	FA	7,625	20,188	09/12/2011	08/15/2021	
912828-RE-2	United States Treasury Note				1	959,203	100.484	954,598	950,000	954,943		(1,308)			1.500	1.358	FA	4,842	14,250	09/12/2011	08/31/2018	
912828-RF-9	United States Treasury Note				1	957,570	100.750	957,125	950,000	952,566		(1,528)			1.000	0.838	FA	3,228	9,500	09/12/2011	08/31/2016	
912828-RT-9	United States Treasury Note				1	750,938	99.805	748,538	750,000	750,544		(134)			1.375	1.361	MN	907	10,313	03/09/2012	11/30/2018	
912828-SD-3	United States Treasury Note				1	757,965	99.039	757,648	765,000	760,216		1,130			1.250	1.413	JJ	4,002	9,563	09/24/2013	01/31/2019	
912828-PJ-3	US Treasury Note				1	441,031	101.000	444,400	440,000	440,217		(234)			1.375	1.325	MN	532	6,050	06/20/2011	11/30/2015	
912828-RR-3	US Treasury Note				1	720,299	100.367	727,661	725,000	720,520		221			2.000	2.108	MN	1,883	7,250	08/20/2014	11/15/2021	
912828-SH-4	US Treasury Note				1	495,313	99.461	497,305	500,000	495,977		665			1.375	1.582	FA	2,336	3,438	04/15/2014	02/28/2019	
912828-SJ-0	US Treasury Note				1	729,316	100.242	731,767	730,000	729,532		213			0.875	0.907	FA	2,170	6,388	12/26/2013	02/28/2017	
912828-SM-3	US Treasury Note				1	452,573	100.422	451,899	450,000	451,769		(776)			1.000	0.825	MS	1,150	4,500	01/06/2014	03/31/2017	
912828-SV-3	US Treasury Note				1	838,680	98.305	830,677	845,000	838,621		748			1.750	1.876	MN	1,920	14,788	09/24/2013	05/15/2022	
912828-SY-7	US Treasury Note				1	410,137	99.430	412,635	415,000	411,509		1,373			0.625	0.981	MN	228	2,594	01/14/2014	05/31/2017	
912828-TG-5	US Treasury Note				1	494,922	98.867	494,335	500,000	495,010		88			0.500	0.894	JJ	1,046		12/15/2014	07/31/2017	
912828-TJ-9	US Treasury Note				1	774,450	97.266	817,034	840,000	783,128		6,659			1.625	2.628	FA	5,156	13,650	09/24/2013	08/15/2022	
912828-TM-2	US Treasury Note				1	452,956	99.047	455,616	460,000	454,364		1,408			0.625	1.097	FA	977	1,438	04/29/2014	08/31/2017	
912828-TW-0	US Treasury Note				1	891,281	99.203	892,827	900,000	892,209		927			0.750	1.064	AO	1,156	3,375	08/29/2014	10/31/2017	
912828-TY-6	US Treasury Note				1	230,938	97.008	242,520	250,000	233,321		1,889			1.625	2.583	MN	527	4,063	09/26/2013	11/15/2022	
912828-UJ-7	US Treasury Note				1	493,516	99.195	495,975	500,000	494,069		553			0.875	1.273	JJ	1,831		09/15/2014	01/31/2018	
0199999	U.S. Government - Issuer Obligations					12,754,878	X X X	12,838,878	12,870,000	12,765,019		9,612			X X X	X X X	X X X	45,664	146,348	X X X	X X X	
0599999	Subtotals – U.S. Governments					12,754,878	X X X	12,838,878	12,870,000	12,765,019		9,612			X X X	X X X	X X X	45,664	146,348	X X X	X X X	
3135G0-ZY-2	Fannie Mae				1FE	497,975	100.060	500,300	500,000	498,020		45			1.750	1.843	MN	851	462	11/19/2014	11/26/2019	
3134A4-VC-5	Federal Home Loan Mortgage Corp				1FE	443,564	102.235	449,834	440,000	440,307		(546)			4.375	4.289	JJ	8,769	19,250	05/27/2008	07/17/2015	
3137EA-DJ-5	Federal Home Loan Mortgage Corp				1FE	325,774	99.962	324,877	325,000	325,624		(151)			1.000	0.927	JJ	1,381	1,625	05/14/2014	07/28/2017	
3137EA-DN-6	Federal Home Loan Mortgage Corp				1FE	495,597	98.565	492,825	500,000	495,862		265			0.750	1.031	JJ	1,760		10/20/2014	01/12/2018	
31359M-ZC-0	Federal National Mortgage Assn				1FE	250,049	103.239	258,098	250,000	249,994		5			4.375	4.427	AO	2,309	10,938	06/26/2008	10/15/2015	
3135G0-TG-8	Federal National Mortgage Assn				1FE	497,332	98.854	494,270	500,000	497,489		157			0.875	1.043	FA	1,738		10/20/2014	02/08/2018	
3137EA-DR-7	Freddie Mac				1FE	388,224	97.517	390,068	400,000	388,463		239			1.375	1.956	MN	917		11/19/2014	05/01/2020	
2599999	U.S. Special Revenue - Issuer Obligations					2,898,515	X X X	2,910,272	2,915,000	2,895,759		14			X X X	X X X	X X X	17,725	32,275	X X X	X X X	
3199999	Subtotals – U.S. Special Revenue					2,898,515	X X X	2,910,272	2,915,000	2,895,759		14			X X X	X X X	X X X	17,725	32,275	X X X	X X X	

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

[illegible]

E10.1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

E11

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F o r e i g n	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
RXRESL-T0-3	AEP-RXR Equity Investment			1,000	846,758	846,757.670	846,758	846,758								K	08/15/2014
OMEGA0-25-2	Omega Administrators, Inc.			300,000	1,943,160	6,477.200	1,943,160	3,964,150				323,976		323,976		K	12/07/2012
RHC123-45-6	Renaissance Holding Company			1,590,000	13,734,007	8,637.740	13,734,007	15,900,000				227,852		227,852		K	01/05/2013
9199999	Parent, Subsidiaries, and Affiliates				16,523,925	X X X	16,523,925	20,710,908				551,828		551,828		X X X	X X X
00143M-49-7	Invesco Small Cap Value Fund CI Y			38,958.037	788,900	20.250	788,900	717,199				(56,885)		(56,885)		L	12/15/2014
47803U-64-0	John Hancock III Disciplined Value			365,353.426	6,930,754	18.970	6,930,754	6,416,790		51,070		297,942		297,942		L	12/17/2014
55273G-29-8	MFS Intl. Diversification Fnd CL 1			169,154.034	2,657,410	15.710	2,657,410	2,702,319		38,725		(145,508)		(145,508)		L	12/30/2014
74160Q-20-2	Primecap Odyssey Agr Grwth Fn 1651			45,306.184	1,491,933	32.930	1,491,933	1,039,983		2,479		145,531		145,531		L	12/17/2014
74253Q-67-1	Principal Midcap Val Fund Ins 4774			84,031.741	1,632,737	19.430	1,632,737	1,619,562		19,945		29,415		29,415		L	12/22/2014
779917-10-3	T Rowe Price Div Small Cap Growth			32,952.501	842,925	25.580	842,925	830,757				12,168		12,168		L	12/15/2014
741479-10-9	T Rowe Price Growth Stk Fnd Ind Cm			117,590.965	6,108,851	51.950	6,108,851	4,094,629				(63,623)		(63,623)		L	12/15/2014
9299999	Mutual Funds				20,453,510	X X X	20,453,510	17,421,239		112,219		219,040		219,040		X X X	X X X
9799999	Total Common Stocks				36,977,435	X X X	36,977,435	38,132,147		112,219		770,868		770,868		X X X	X X X
9899999	Total Preferred and Common Stocks				36,977,435	X X X	36,977,435	38,132,147		112,219		770,868		770,868		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0 , the total \$ value (included in Column 8) of all such issues \$ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-PE-4	United States Treasury Note		02/14/2014	Stephens Capital Manageme		457,594	450,000.00	1,709
912828-RR-3	US Treasury Note		08/20/2014	Stephens Capital Manageme		720,299	725,000.00	3,861
912828-SH-4	US Treasury Note		04/15/2014	Stephens Capital Manageme		495,313	500,000.00	878
912828-SM-3	US Treasury Note		01/06/2014	Stephens Capital Manageme		125,352	125,000.00	340
912828-SY-7	US Treasury Note		01/14/2014	Stephens Capital Manageme		410,137	415,000.00	328
912828-TG-5	US Treasury Note		12/15/2014	Stephens Capital Manageme		494,922	500,000.00	951
912828-TM-2	US Treasury Note		04/29/2014	Stephens Capital Manageme		452,956	460,000.00	477
912828-TW-0	US Treasury Note		08/29/2014	Stephens Capital Manageme		891,281	900,000.00	2,329
912828-UJ-7	US Treasury Note		09/15/2014	Stephens Capital Manageme		493,516	500,000.00	559
0599999	Subtotal - Bonds - U. S. Government				X X X	4,541,370	4,575,000.00	11,432
3135G0-ZY-2	Fannie Mae		11/19/2014	Stephens Capital Manageme		497,975	500,000.00	316
3137EA-DJ-5	Federal Home Loan Mortgage Corp		05/14/2014	Stephens Capital Manageme		325,774	325,000.00	966
3137EA-DN-6	Federal Home Loan Mortgage Corp		10/20/2014	Stephens Capital Manageme		495,597	500,000.00	1,052
3135G0-TG-8	Federal National Mortgage Assn		10/20/2014	Stephens Capital Manageme		497,332	500,000.00	911
3137EA-DR-7	Freddie Mac		11/19/2014	Stephens Capital Manageme		388,224	400,000.00	290
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	2,204,902	2,225,000.00	3,535
8399997	Subtotal - Bonds - Part 3				X X X	6,746,272	6,800,000	14,967
8399999	Total - Bonds				X X X	6,746,272	6,800,000.00	14,967
RXRESL-T0-3	AEP-RXR Equity Investment		08/15/2014	Undefined	1.000	1,300,000		
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	1,300,000	X X X	
00143M-49-7	Invesco Small Cap Value Fund Cl Y		12/15/2014	Intrust	5,835.468	111,457		
47803U-64-0	John Hancock III Disciplined Value		12/17/2014	Intrust	82,568.570	1,545,513		
55273G-29-8	MFS Intl. Diversification Fnd CL 1		12/30/2014	Intrust	2,435.558	38,725		
74160Q-20-2	Primecap Odyssey Agr Grwth Fn 1651		12/17/2014	Intrust	2,162.525	67,192		
74253Q-67-1	Principal Midcap Val Fund Ins 4774		12/22/2014	Intrust	7,001.668	134,358		
779917-10-3	T Rowe Price Div Small Cap Growth		12/15/2014	VARIOUS	32,952.501	830,757		
741479-10-9	T Rowe Price Growth Stk Fnd Ind Cm		12/15/2014	Intrust	18,816.706	979,910		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	3,707,912	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	5,007,912	X X X	
9799999	Total - Common Stocks				X X X	5,007,912	X X X	
9899999	Total - Preferred and Common Stocks				X X X	5,007,912	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

[illegible]

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident- ification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-CA-6	U S Treasury Bond		02/15/2014	MATURITY		425,000	425,000.00	420,336	424,924		76		76		425,000				8,500	02/15/2014
912828-DC-1	U S Treasury Bond		11/15/2014	MATURITY		440,000	440,000.00	427,006	438,261		1,739		1,739		440,000				18,700	11/15/2014
912828-KN-9	US Treasury Note		04/30/2014	MATURITY		440,000	440,000.00	453,269	441,193		(1,193)		(1,193)		440,000				4,125	04/30/2014
0599999	Subtotal - Bonds - U.S. Governments				X X X	1,305,000	1,305,000.00	1,300,611	1,304,378		622		622		1,305,000				31,325	X X X
3134A4-UM-4	Federal Home Loan Mortgage		01/15/2014	MATURITY		410,000	410,000.00	399,878	409,942		58		58		410,000				9,225	01/15/2014
3134G2-UA-8	Federal Home Loan Mortgage		08/20/2014	MATURITY		725,000	725,000.00	733,099	728,438		(3,438)		(3,438)		725,000				7,250	08/20/2014
3137EA-BX-6	Federal Home Loan Mortgage		01/07/2014	MATURITY		80,000	80,000.00	81,168	80,005		(5)		(5)		80,000				1,000	01/07/2014
31359M-UT-8	Federal National Mortgage Ass		04/15/2014	MATURITY		440,000	440,000.00	426,452	439,496		504		504		440,000				9,075	04/15/2014
31359M-WJ-8	Federal National Mortgage Ass		10/15/2014	MATURITY		700,000	700,000.00	666,568	695,916		4,084		4,084		700,000				32,375	10/15/2014
31398A-XJ-6	Federal National Mortgage Ass		05/15/2014	MATURITY		315,000	315,000.00	317,599	315,250		(250)		(250)		315,000				3,938	05/15/2014
31398A-YY-2	Federal National Mortgage Ass		09/16/2014	MATURITY		395,000	395,000.00	396,161	395,174		(174)		(174)		395,000				11,850	09/16/2014
31398A-ZV-7	Federal National Mortgage Ass		11/20/2014	MATURITY		65,000	65,000.00	65,191	65,036		(36)		(36)		65,000				1,706	11/20/2014
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and a				X X X	3,130,000	3,130,000.00	3,086,116	3,129,257		743		743		3,130,000				76,419	X X X
78464A-47-4	SPDR Barclays Shrt Trm Crp B		01/07/2014	CAPITAL GAIN		4,154														
92206C-87-0	Vanguard Int Term Corp Bond		12/30/2014	VARIOUS		1,053,752		1,059,570	1,059,570						1,059,570		4,154	4,154	32,803	
92206C-40-9	Vanguard Short Term Corp Bo		12/30/2014	VARIOUS		900,206		892,223	892,223						892,223		(5,818)	(5,818)	9,813	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,958,112		1,951,793	1,951,793						1,951,793		6,319	6,319	42,616	X X X
8399997	Subtotal - Bonds - Part 4				X X X	6,393,112	4,435,000	6,338,520	6,385,428		1,365		1,365		6,386,793		6,319	6,319	150,360	X X X
8399999	Total - Bonds				X X X	6,393,112	4,435,000.00	6,338,520	6,385,428		1,365		1,365		6,386,793		6,319	6,319	150,360	X X X
RXRESL-T0-3	AEP-RXR Equity Investment		11/12/2014	ROC		453,242		453,242							453,242					
9199999	Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates				X X X	453,242	X X X	453,242							453,242					X X X
00143M-49-7	Invesco Small Cap Value Fund		12/15/2014	VARIOUS	19,254.92	571,457		328,899	426,882	(97,983)			(97,983)		328,899		242,559	242,559		
47803U-64-0	John Hancock III Disciplined V		12/17/2014	CAPITAL GAIN		274,443											274,443	274,443		
55273G-29-8	MFS Intl. Diversification Fnd C		07/09/2014	Intrust	11,246.38	194,000		171,282	186,465	(15,183)			(15,183)		171,282		22,718	22,718		
552983-52-0	MFS New Discovery Fund		07/09/2014	Intrust	39,414.03	1,082,309		933,977	1,140,642	(206,665)			(206,665)		933,977		148,332	148,332		
74160Q-20-2	Primecap Odyssey Agr Grwth		12/17/2014	VARIOUS	11,568.69	432,713		259,254	343,012	(83,757)			(83,757)		259,254		173,459	173,459		
74253Q-67-1	Principal Midcap Val Fund Ins		12/18/2014	VARIOUS	9,390.13	308,413		181,229	179,070	2,160			2,160		181,229		127,183	127,183		
779917-10-3	T Rowe Price Div Small Cap G		12/15/2014	CAPITAL GAIN		30,757											30,757	30,757		
741479-10-9	T Rowe Price Growth Stk Fnd I		12/15/2014	CAPITAL GAIN		549,910											549,910	549,910		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	3,444,002	X X X	1,874,641	2,276,071	(401,428)			(401,428)		1,874,641		1,569,361	1,569,361		X X X

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

[illegible]

E14.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident- ification	Description	F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
E13																				
9999999	Totals						XXX													

E13

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Change in Book/Adjusted Carrying Value				13	14	Interest						21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identification	Description	Code	F o r e i g n	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
60934N-81-5 60934N-68-2	Federated Auto Govt Money Trust US Treasury Cash Reserve #125	O		11/30/2014 12/31/2013	Stephens Capital Mana Stephens Capital Mana		121,539						121,539					MON MON	9	
8899999	Exempt Money Market Mutual Funds						121,539					X X X	121,539			X X X	X X X	X X X	9	
E17																				
9199999	TOTALS						121,539					X X X	121,539			X X X	X X X	X X X	9	

- NONE Schedule DB - Part A - Section 1
- NONE Schedule DB - Part A - Section 2
- NONE Schedule DB - Part B - Section 1
- NONE Schedule DB - Part B - Section 2
- NONE Schedule DB - Part D - Section 1
- NONE Schedule DB - Part D - Section 2
- NONE Schedule DL - Part 1
- NONE Schedule DL - Part 2

NONE Schedule E - Part 2

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	ST Statutory Deposit	50,000	50,000		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien and Other	OT	X X X				
59. Total	X X X	X X X	50,000	50,000		

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO HEALTH ANNUAL STATEMENT

Analysis of Operations By Lines of Business	7	Schedule D – Part 6 – Section 2	E16
Assets	2	Schedule D – Summary By Country	SI04
Cash Flow	6	Schedule D – Verification Between Years	SI03
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DA – Part 1	E17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DA – Verification Between Years	SI10
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part A – Section 1	E18
Exhibit 3A - Analysis of Health Care Receivables Collected and Accrued	20	Schedule DB – Part A – Section 2	E19
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	21	Schedule DB – Part A – Verification Between Years	SI11
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	22	Schedule DB – Part B – Section 1	E20
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	23	Schedule DB – Part B – Section 2	E21
Exhibit 7 – Part 1 – Summary of Transactions With Providers	24	Schedule DB – Part B – Verification Between Years	SI11
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	24	Schedule DB – Part C – Section 1	SI12
Exhibit 8 – Furniture, Equipment and Supplies Owned	25	Schedule DB – Part C – Section 2	SI13
Exhibit of Capital Gains (Losses)	15	Schedule DB - Part D - Section 1	E22
Exhibit of Net Investment Income	15	Schedule DB - Part D - Section 2	E23
Exhibit of Nonadmitted Assets	16	Schedule DB - Verification	SI14
Exhibit of Premiums, Enrollment and Utilization (State Page)	30	Schedule DL - Part 1	E24
Five-Year Historical Data	29	Schedule DL - Part 2	E25
General Interrogatories	27	Schedule E – Part 1 – Cash	E26
Jurat Page	1	Schedule E – Part 2 – Cash Equivalents	E27
Liabilities, Capital and Surplus	3	Schedule E – Part 3 – Special Deposits	E28
Notes To Financial Statements	26	Schedule E – Verification Between Years	SI15
Overflow Page For Write-ins	44	Schedule S – Part 1 – Section 2	31
Schedule A – Part 1	E01	Schedule S – Part 2	32
Schedule A – Part 2	E02	Schedule S – Part 3 – Section 2	33
Schedule A – Part 3	E03	Schedule S – Part 4	34
Schedule A – Verification Between Years	SI02	Schedule S – Part 5	35
Schedule B – Part 1	E04	Schedule S – Part 6	36
Schedule B – Part 2	E05	Schedule S – Part 7	37
Schedule B – Part 3	E06	Schedule T – Part 2 – Interstate Compact	39
Schedule B – Verification Between Years	SI02	Schedule T – Premiums and Other Considerations	38
Schedule BA – Part 1	E07	Schedule Y – Information Concerning Activities of Insurer Members	
Schedule BA – Part 2	E08	of a Holding Company Group	40
Schedule BA – Part 3	E09	Schedule Y - Part 1A - Detail of Insurance Holding Company System	41
Schedule BA – Verification Between Years	SI03	Schedule Y - Part 2 – Summary of Insurer’s Transactions With Any Affiliates	42
Schedule D – Part 1	E10	Statement of Revenue and Expenses	4
Schedule D – Part 1A – Section 1	SI05	Summary Investment Schedule	SI01
Schedule D – Part 1A – Section 2	SI08	Supplemental Exhibits and Schedules Interrogatories	43
Schedule D – Part 2 – Section 1	E11	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 2D	13
		Underwriting and Investment Exhibit – Part 3	14